

PRESS INFORMATION

October

CLD's CEO reveals insights behind Cova Security Gates acquisition

Three months on from the announcement of its acquisition of Cova Security Gates (CSG), Russell Wells, CEO at CLD Physical Security Systems (CLD), discusses how the union of the two brands has been a catalyst for the company's strategic growth plan to expand its market presence globally.

Why did CLD choose to acquire CSG?

"CSG specialises in the design, manufacture, and supply of security gates, barriers, and bollards worldwide, and were responsible for creating the world's first crash-rated trackless bi-folding gates.

"CSG's heritage and expertise in the HVM sector spans more than three decades, which will be a valuable asset to our business. The company has maintained a strong ethos of constant research and development, and this dedication ensures an ever-improving range of high-quality perimeter security products to add to our portfolio, ready to meet industry requirements."

How will this acquisition transform CLD's offering?

"As one of the largest suppliers of physical security systems in the UK, we create tailored, trusted and durable solutions for a wide range of environments. The integration of CSG's portfolio, which features more than 14 crash-rated solutions, offers a transformative approach by offering the most advanced and comprehensive security products on the market.

"Combining almost 100 years of experience will allow for collaborative expertise and resources to drive efficiencies across production, reduce lead times and significantly elevate service level offerings, solidifying our reputation as a preferred partner for high-security projects worldwide. In turn, exposing the company to new markets, positioning us as the go to for on-ground and inground solutions."

What product innovations has the acquisition enabled?

"The acquisition allows us to offer a more comprehensive suite of Hostile Vehicle Mitigation (HVM) products, in-house auto access solutions, and an expanded service and maintenance provision.

"Among these solutions, the Miti-Gate®R Manual Crash Tested Barrier stands out as the world's first Vehicle Security Barrier independently tested to meet PAS 68, IWA 14-1 and CPNI Vehicle Attack Delay Standards (VADS). With this solution designed to withstand four different types of vehicle-borne attacks, it further strengthens our ability to protect critical national infrastructure as well as other high-profile businesses globally.

"Miti-Gate®R is part of our extensive lineup of solutions that are capable of withstanding vehicle impact speeds of 30mph, 40mph and 50mph from a 7.5-tonne vehicle. The compliant range covers a diverse array of products, including gates, bollards, barriers, and blockers."

How can clients benefit from the merger?

"There are numerous benefits for clients, including access to a broader range of cutting-edge security solutions, improved service and maintenance offerings to ensure systems remain in optimal condition. What's more, we are committed to continued investment in testing, latestgeneration software, and automation to keep systems at the forefront of the industry.

"The acquisition of CSG's 30,000 sq. ft. facility on the outskirts of London also expands our manufacturing capability to increase productivity and meet growing customer demand for high security solutions."

What does the future hold for CLD?

"This acquisition signifies a pivotal moment for both CLD and CSG. Combining our strengths to offer unparalleled physical security solutions. This strategic move will bring significant benefits to customers, employees, and stakeholders.

"For the next 3-5 years, we intend to grow the business and will focus on further testing, incorporating the latest software, and automating process to maintain a leading edge in the market.

"As our two companies move forward together, there is a strong commitment to innovation, excellence, and delivering high-quality security solutions. The future looks promising with the enhanced offerings this acquisition brings, helping us to expand globally through technological advancement, enhanced market presence, as well as reinforcing our position as a leader in the physical security systems industry."

For more information on CLD Systems, please visit: <u>www.cld-systems.com</u>

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About CLD Physical Security Systems

CLD Physical Security Systems is a renowned international leader in perimeter security solutions, with over 50 years of industry experience.

The company's commitment to exceptional service, knowledge, and products remains central to its operations, integrating ingenuity, engineering excellence, and creativity into every project.

With offices and distributors spanning the globe, its primary focus is to demonstrate a tailored approach to every project, meeting detailed requirements across various sectors.

From on-ground and in-ground solutions to access control systems, and options for both hire and purchase, CLD take pride in its comprehensive expertise in security solutions.

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