

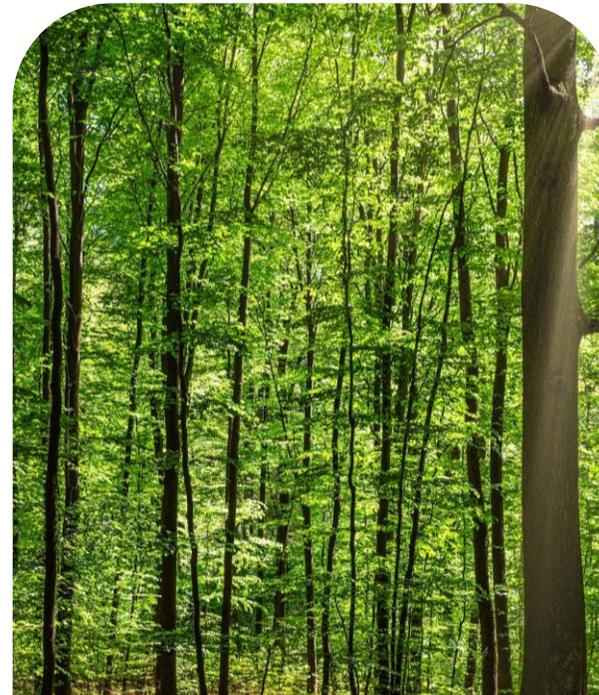


Company Presentation

Air is life

We breathe to exist

Our task is to create advanced systems that return air back to its original purity, making it available to everyone in its natural state.



COMFORT, AS NATURE WOULD DO

Comfort is only real when it feels natural

Clivet is a purposeful brand that takes inspiration from nature to design solutions that blend into life seamlessly, providing a level of comfort so natural, it simply allows you to be.



The most natural solution for indoor climate

Over 35 years of expertise in heat pumps

Clivet has been leading the way in heat pump innovation since 1989. We were among the first to recognise the technology's potential for efficient and sustainable comfort - and our dedication to innovation hasn't wavered since.



A streamlined product experience

Clivet systems simplify every step - from design and installation to operation and control. Engineered for efficiency, Clivet provides unmatched ease of use, lower operating costs, and a strong commitment to sustainability. It's comfort without compromise.

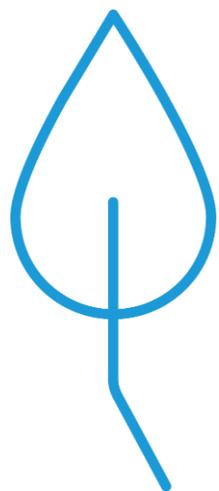
Purpose

A comfortable world is a free world.

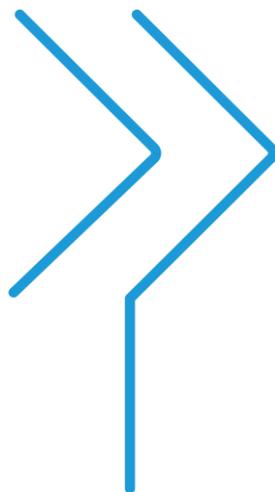


Vision

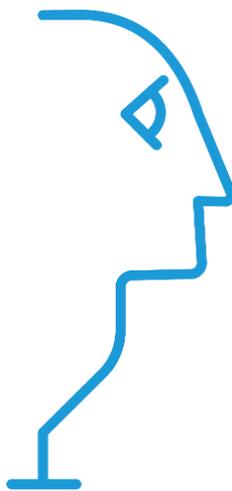
Comfort for the Planet and People.



NATURE



TECHNOLOGY



PEOPLE



Mission

Blending natural comfort into life through innovation.



Values

Core principles and beliefs that a company stands for and operates by

We honour our roots and lead by example

We view our origins and local values as unique strengths that we will always uphold.

We're life-friendly above all else

We listen, collaborate, and design thoughtful solutions that generate value and meet people's needs across our entire ecosystem.

Led by ambition, anchored in integrity

A strong ambition for innovation and growth drives us without compromising our values.

Strive for efficiency to provide simplicity

We believe that efficiency is key to making life easier and more viable.

Innovation and development since 1989



1989

Foundation of Clivet

1992

Rooftop Units

2001

SPINChiller Units

1990

Among the first ones to use heat pump technology

1997

A new philosophy: systems specialized for different uses

2004

Air renewal: ELFOSystem, ELFOFresh and ZEPHIR



2006

All the companies of the group merged into Clivet S.p.A.



2011

Creation of Clivet Air



2015

Clivet Home

2008

GAIA Edition

2013

ELFOPack

2016

Strategic alliance between Clivet and Midea

2018

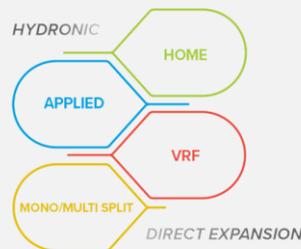
First products from Clivet-Midea's partnership

2020

Business Unit Digital and Innovation Centre

2017

The range is completed



2019

Rebranding and new product design
ALTO DESIGN

2022-23

Clivet European Hub with headquarters in Milan, Clivet France and Clivet South-East Europe (Croatia) are born



The alliance with **Midea Group:** an industrial and strategic synergy

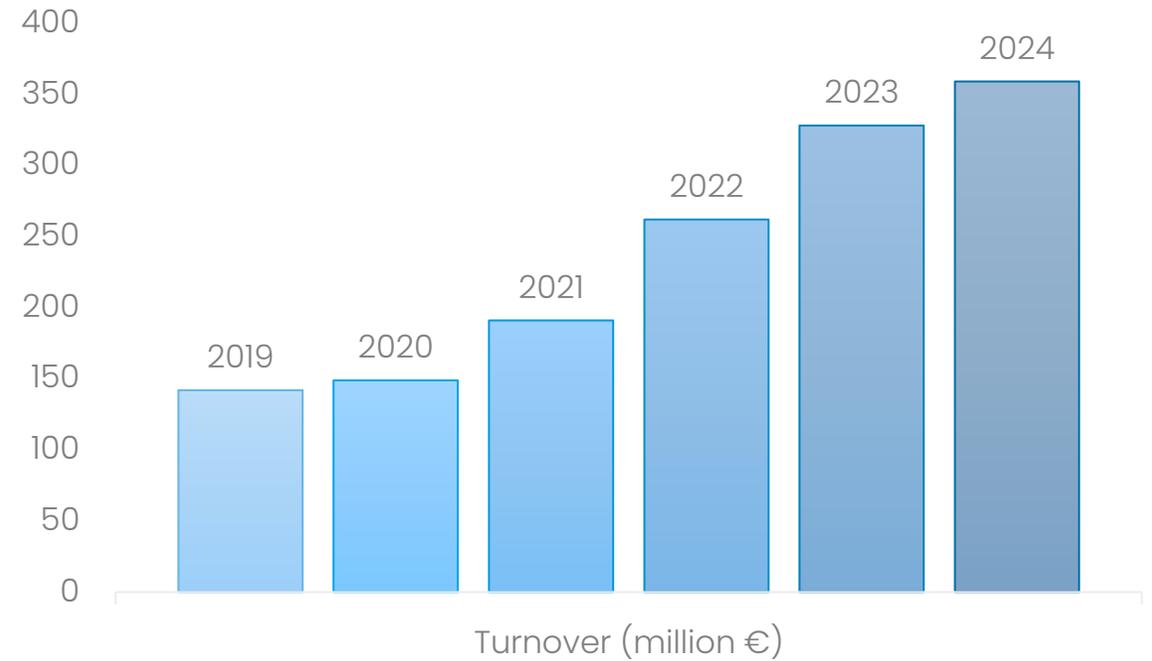
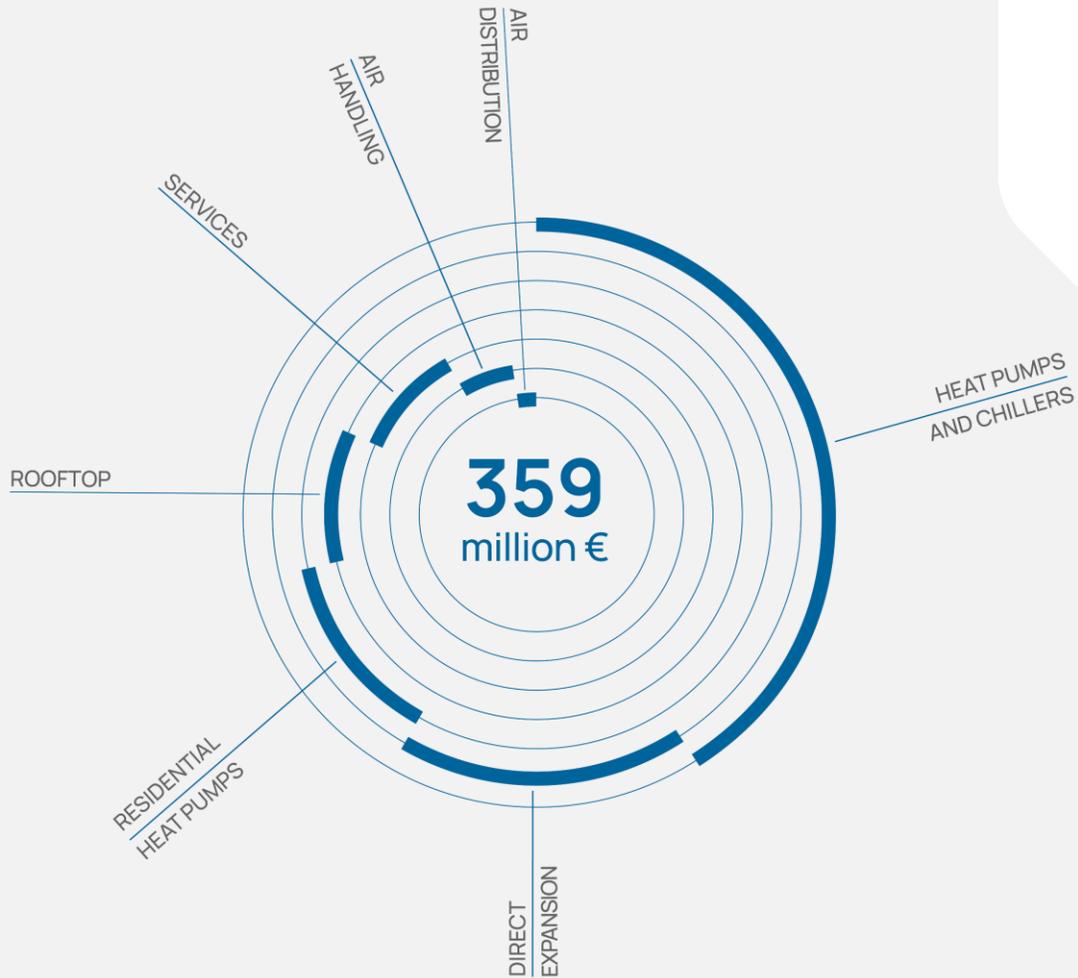
TURNOVER - 2023
48.5 BN € - Midea

RANK OF FORTUNE GLOBAL 500 - 2024
277° - Midea Group

MideaGroup
humanizing technology

Clivet's big growth

2024 CLIVET TURNOVER



Clivet's big growth

INDUSTRY 4.0



INVESTMENTS FOR 2024

Padua R&D Center: 2,700 m² of office space, a multi-purpose hall, workshops and test rooms. It will accommodate more than 90 people.

800 plant: a new 30,000 m² factory for the production of heat pumps for the residential and light commercial sectors with new environmentally friendly refrigerants such as propane.

Purpose-built solutions

Clivet engineer its solutions from the ground up to offer specialized systems designed for a diverse range of applications and environments.

Boasting the widest range of heat-pump solutions, our flexible, adaptable approach ensures a perfect fit for your specific requirements.

Residential
Shopping centers
Offices
Hotel
Cinemas
Hospitals
Light commercial
Industries

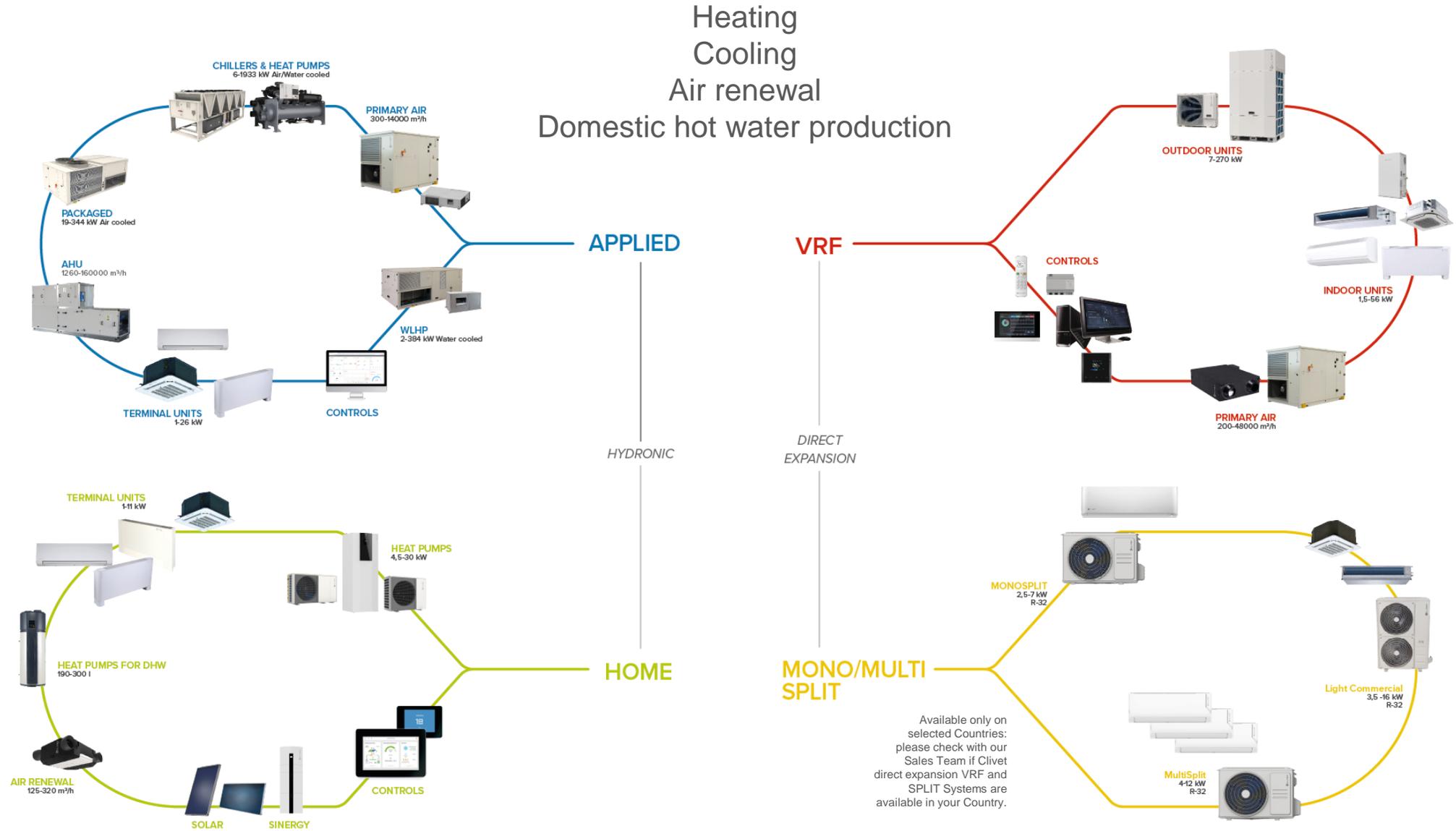




A simplified product experience

Clivet systems streamline every step, from simplified design and installation to effortless operation and control. Engineered for efficiency from the ground up, Clivet delivers unparalleled ease of use, lower operating costs, and a lasting commitment to sustainability.

The most extensive catalogue in the category



Sustainability

Clivet's commitment

In 2024, we issued our first voluntary non-financial sustainability report related to 2023: a starting point towards continuous improvement to achieve a positive impact on a global scale.

E

Environmental

S

Social

G

Governance





Innovation Centre

The Innovation Centre is Clivet's Centre for Technological Innovation. With its new test rooms it has been built to improve the quality and to speed up the development of all products.

8 TEST ROOMS FOR RESIDENTIAL UNITS

6 TEST ROOMS FOR MEDIUM-LARGE UNITS

- Functional, performance, acoustic, vibrational and stress tests
- Air temperature from -20°C up to + 60°C
- For units up to 2.5 MW with new refrigerants with low environmental impact
- Witness testing

Clivet University

Professionals can experience the installation, operation and maintenance of Clivet systems running in real conditions.

- Over 10 training centers in Europe. All equipped with working installed products, educational tools and dedicated services
- Webinars
- More than 100 theoretical and practical courses created especially for industry professionals

IN 2024:

- 5433 people trained
- 1385 hours of training



Clivet's people

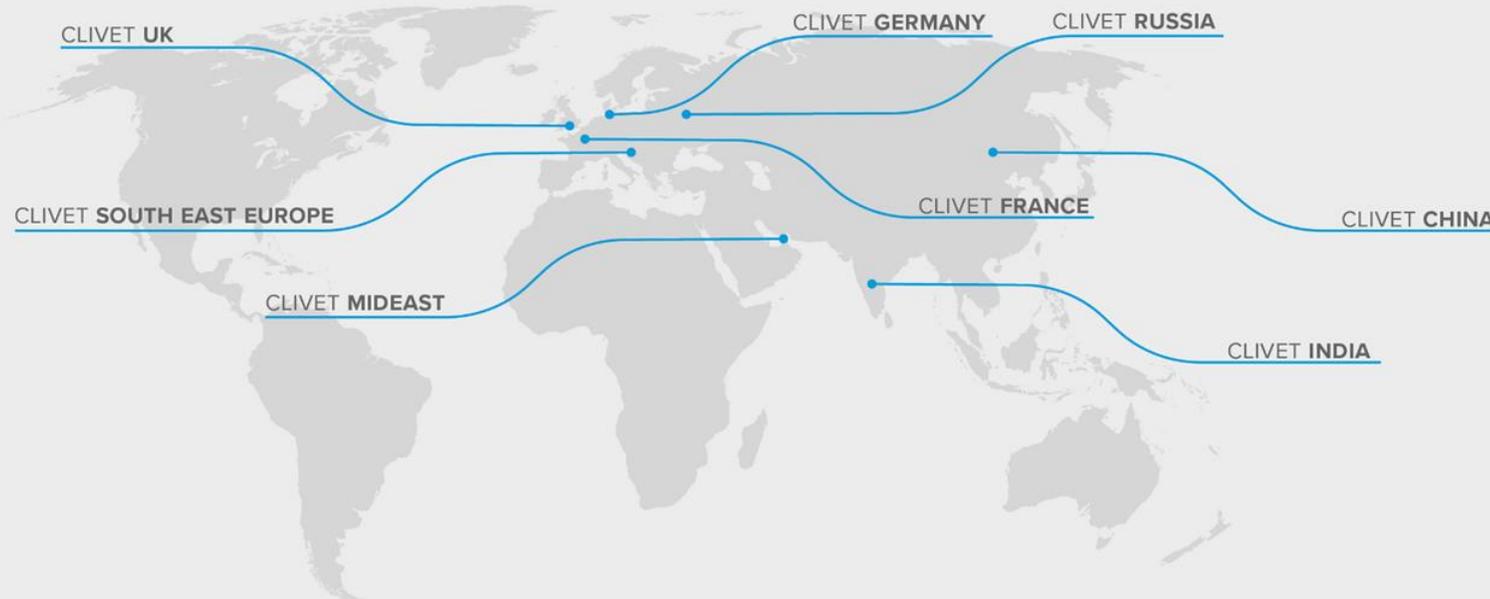
More than 1000 employees working, both in Italy and around the world.



Network

A network of branches, agencies, dealers, distributors, retailers and service centres, for every need.

AROUND THE WORLD
100 COUNTRIES WE EXPORT TO
8 BRANCHES



IN ITALY
36 AGENCIES
185 SERVICE CENTRES
290 RETAILERS

References

Weinberg - Austria
Private Home
Residential



Milan - Italy
High School
School



Abidjan – Ivory Coast
Olea Laboratories
Industry



Santiago de Chile - Chile
Moneda Bicentenario
Offices



Sarajevo – Bosnia-Erzegovina
Bistricka Stanica
Entertainment



Yan'an, Shaanxi - China
Baota Mountain Tourist
Center
Entertainment

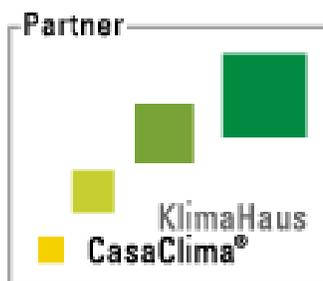


Dubai - Emirates
Moro 2.0 Data Centre
Data Centre



Brisbane - Australia
Woolworths Fish Lane Metro
Retail





Certifications and Partnerships

